

ST. GEORGE & ST. PAUL THE ANCHORITE MONASTERY

Financial Statements

December 31, 2019

(unaudited - see notice to reader)

St. George & St. Paul The Anchorite Monastery

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(unaudited - see notice to reader)

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Notice to Reader

On the basis of information provided by management, I have compiled the statement of financial position of St. George & St. Paul The Anchorite Monastery as at December 31, 2019 and the statements of changes in net assets and operations for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
December 1, 2020

Andy Ellis
Professional Corporation
Chartered Professional Accountant

St. George & St. Paul The Anchorite Monastery
Statement of Financial Position

(unaudited - see notice to reader)

December 31	2019	2018
Assets		
Current		
Cash	\$ 28,581	\$ 83,327
Accounts receivable	35,082	-
Deposits	-	40,000
Cash in trust	-	40,000
	63,663	163,327
Capital assets	1,135,359	-
	\$ 1,199,022	\$ 163,327

Liability

Current		
Accounts payable and accrued liabilities	\$ 749	\$ -

Net Assets

Capital Assets	1,135,359	-
Unrestricted	62,914	163,327
	1,198,273	163,327
	\$ 1,199,022	\$ 163,327

See accompanying note

St. George & St. Paul The Anchorite Monastery
Statement of Changes in Net Assets

(unaudited - see notice to reader)

For the year ended December 31, 2019

	Capital Assets	Unrestricted	Total 2019	Total 2018
Balance, beginning of year	\$ -	\$ 163,327	\$ 163,327	\$ -
Excess of revenues over expenses	-	1,034,946	1,034,946	163,327
Capital assets purchased	1,135,359	(1,135,359)	-	-
Balance, end of year	\$ 1,135,359	\$ 62,914	\$ 1,198,273	\$ 163,327

See accompanying note

St. George & St. Paul The Anchorite Monastery**Statement of Operations**

(unaudited - see notice to reader)

For the year ended December 31	2019	2018
Revenues		
Donations	\$ 1,037,205	\$ 163,545
Expenses		
Interest and bank charges	218	198
Office	932	20
Professional fees	1,109	-
	2,259	218
Excess of revenues over expenses	\$ 1,034,946	\$ 163,327

See accompanying note

St. George & St. Paul The Anchorite Monastery

Note to the Financial Statements

(unaudited - see notice to reader)

December 31, 2019

1. Financial statements

These financial statements have been prepared for income tax purposes only and do not include certain disclosures required by Canadian generally accepted accounting principles.