

**ST. GEORGE & ST. PAUL THE ANCHORITE MONASTERY**

Financial Information

December 31, 2022

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**St. George & St. Paul The Anchorite Monastery**

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**December 31, 2022**

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## Compilation Engagement Report

To the Directors of  
St. George & St. Paul The Anchorite Monastery

On the basis of information provided by management, we have compiled the statement of financial position of St. George & St. Paul The Anchorite Monastery as at December 31, 2022, the statements of changes in net assets and operations for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta  
June 20, 2023

*Openbook Accounting LLP*  
Chartered Professional Accountants



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**St. George & St. Paul The Anchorite Monastery****Statement of Financial Position**

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December 31	2022	2021
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**Assets****Current**

Cash	\$ 396,186	\$ 328,828
Accounts receivable	14,709	1,029

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	410,895	329,857
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**Capital assets**

	1,283,006	1,192,725
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	\$ 1,693,901	\$ 1,522,582
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**Liability****Current**

Accounts payable and accrued liabilities	\$ 750	\$ 751
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**Net Assets**

Capital Assets	1,283,006	1,192,725
Unrestricted	410,145	329,106

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	1,693,151	1,521,831
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	\$ 1,693,901	\$ 1,522,582
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Approved by the Board

\_\_\_\_\_, Member

\_\_\_\_\_, Member

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**St. George & St. Paul The Anchorite Monastery****Statement of Changes in Net Assets****For the year ended December 31, 2022**

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	<b>Capital Assets</b>	<b>Unrestricted</b>	<b>Total 2022</b>	<b>Total 2021</b>
<b>Balance, beginning of year</b>	\$ 1,192,725	\$ 329,106	\$ 1,521,831	\$ 1,314,576
Excess of revenues over expenses	-	171,320	<b>171,320</b>	207,255
Capital assets purchased	90,281	(90,281)	-	-
<b>Balance, end of year</b>	<b>\$ 1,283,006</b>	<b>\$ 410,145</b>	<b>\$ 1,693,151</b>	<b>\$ 1,521,831</b>

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See accompanying note

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**St. George & St. Paul The Anchorite Monastery****Statement of Operations**

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For the year ended December 31	2022	2021
<b>Revenues</b>		
Donations	\$ 163,956	\$ 204,296
Rent	11,550	10,970
	<b>175,506</b>	<b>215,266</b>
<b>Expenses</b>		
Donations	-	5,000
Insurance	1,132	1,109
Interest and bank charges	1,992	491
Office	-	353
Professional fees	769	769
Property taxes	293	289
	<b>4,186</b>	<b>8,011</b>
<b>Excess of revenues over expenses</b>	<b>\$ 171,320</b>	<b>\$ 207,255</b>

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See accompanying note

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## **St. George & St. Paul The Anchorite Monastery**

### **Note to the Financial Information**

**December 31, 2022**

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#### **1. Basis of accounting**

The basis of accounting applied in the preparation of the balance sheet of St. George & St. Paul The Anchorite Monastery as at December 31, 2022, and the statements of operations and changes in net assets for the year then ended, is the historical cost basis and reflects cash transactions with the addition of:

- (i) accounts receivable
- (ii) accounts payable and accrued liabilities