

ST. GEORGE & ST. PAUL THE ANCHORITE MONASTERY

Financial Statements

December 31, 2020

(unaudited - see notice to reader)

St. George & St. Paul The Anchorite Monastery

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(unaudited - see notice to reader)

December 31, 2020

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Notice to Reader

On the basis of information provided by management, I have compiled the statement of financial position of St. George & St. Paul The Anchorite Monastery as at December 31, 2020 and the statements of changes in net assets and operations for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
January 29, 2021

Andy Ellis
Professional Corporation
Chartered Professional Accountant

St. George & St. Paul The Anchorite Monastery
Statement of Financial Position

(unaudited - see notice to reader)

December 31	2020	2019
Assets		
Current		
Cash	\$ 167,378	\$ 28,581
Accounts receivable	311	35,082
	167,689	63,663
Capital assets	1,147,637	1,135,359
	\$ 1,315,326	\$ 1,199,022
Liability		
Current		
Accounts payable and accrued liabilities	\$ 750	\$ 749
Net Assets		
Capital Assets	1,147,637	1,135,359
Unrestricted	166,939	62,914
	1,314,576	1,198,273
	\$ 1,315,326	\$ 1,199,022

 See accompanying note

St. George & St. Paul The Anchorite Monastery
Statement of Changes in Net Assets

(unaudited - see notice to reader)

For the year ended December 31, 2020

	Capital Assets	Unrestricted	Total 2020	Total 2019
Balance, beginning of year	\$ 1,135,359	\$ 62,914	\$ 1,198,273	\$ 163,327
Excess of revenues over expenses	-	116,303	116,303	1,034,946
Capital assets purchased	12,278	(12,278)	-	-
Balance, end of year	\$ 1,147,637	\$ 166,939	\$ 1,314,576	\$ 1,198,273

See accompanying note

St. George & St. Paul The Anchorite Monastery
Statement of Operations

(unaudited - see notice to reader)

For the year ended December 31	2020	2019
Revenues		
Donations	\$ 170,925	\$ 1,037,205
Rent	10,448	-
	181,373	1,037,205
Expenses		
Donations	60,000	-
Insurance	1,087	-
Interest and bank charges	578	218
Office	2,348	932
Professional fees	768	1,109
Property taxes	289	-
	65,070	2,259
Excess of revenues over expenses	\$ 116,303	\$ 1,034,946

 See accompanying note

St. George & St. Paul The Anchorite Monastery

Note to the Financial Statements

(unaudited - see notice to reader)

December 31, 2020

1. Financial statements

These financial statements have been prepared for income tax purposes only and do not include certain disclosures required by Canadian generally accepted accounting principles.